



LADIES OF THE LAKE

FOUNDATION, INC.

## 2024 ANNUAL REPORT

### History and Purpose

The Ladies of the Lake Foundation, Inc. ("Foundation") was established in 2012 by the Ladies of the Lake Garden Club ("Garden Club") to provide a more formal structure for charitable giving. The Foundation is recognized by the United States Internal Revenue Service as exempt from taxation under section 501(c)(3) of the IRS code. The purposes of the Foundation as laid out in its amended bylaws are twofold:

- 1) to make distributions for the maintenance of the duck pond and related parks and recreation areas for the benefit of the public
- 2) to make distributions for other charitable purposes

### 2012-2024 Grant History

During the first twelve years of the Foundation's existence, \$308,034 has been distributed by the Foundation for charitable purposes as follows:

Duck pond park maintenance and construction	\$252,239
Garden Hills pool house construction	4,500
Historical plaque for Peachtree Heights East	2,922
A.G. Rhodes garden renovation	5,000
Wylde Center urban gardening education	5,000
Trees Atlanta	11,500
Acorns to Oaks Foundation	8,000
Atlanta Beltline	5,000
Buckhead Heritage	7,500
Ladies of the Lake (plantings, welcome baskets, directory)	6,373
Total	\$308,034

### Fiscal Agency

The Foundation serves as the fiscal agent for donations to the Peachtree Heights East Neighborhood Association (PHENA) capital campaign for major renovations to the duck pond and related parks. Since 2014, the Foundation has received and managed \$627,584 contributed by the Garden Club, individuals, corporations, and foundations toward these major improvements.

### 2024 Year-End Financial Status

The Foundation has made all required IRS filings in a timely manner and carries appropriate insurance to cover its activities. Below is a summary of the Foundation's financial status as of December 31, 2024:

Beginning Balance 1/1/24	\$130,045
Income	15,395
Grants disbursed	(17,866)
Operating expenses	( 5,294)
Ending Balance 12/31/24	\$122,280

Respectfully submitted,

Nina Marano, Chair   Marilyn Huffman, Treasurer   Linda Anthony, Secretary   Erica Fanelli   Rosemary Brendel

